

SUMMARY OF CODE TOTALS FOR DRAFT BUDGET 2024/2025

DETAILED BUDGET AS ISSUED AT THE DECEMBER COUNCIL MEETING

<u>Codes</u>			
1-12	£	29,665.00	PROPERTY SERVICES - Building & Open Space Maintenance, Running Costs - All 3 Sites
13-25	£	6,800.00	PROPERTY SERVICES - Play area Maintenance & Running Costs. Street Fixtures & Non Council Open Space, Designated Funds
Payroll	£	50,780.26	Council Staff Costs
33-44	£	17,355.00	Council Other - Telecoms, IT, Insurance, Grants, Subscriptions, Licences, S137, Social Activities, Stationary
45-56	£	9,251.00	Council Other - Cleaning Materials, Legal & Professional Fees, Training, Non Domestic Rates, Incidental & Other Expenses
TOTAL	£	113,851.26	

To fully fund this without using reserves would mean an 11.03% increase on Band D.
Council need to decide what an acceptable Band D increase would be and therefore how much it is willing to use from reserves to make up the shortfall

Current Precept **£103,315.00** Current Band D £97.38

Band D % increase	Amount to transfer from reserves to make up shortfall*
2.99%	£8,250.00
3.23%	£8,000.00
3.72%	£7,500.00
4.21%	£7,000.00
4.69%	£6,500.00
5.18%	£6,000.00
5.67%	£5,500.00
6.16%	£5,000.00
6.65%	£4,500.00
7.13%	£4,000.00
7.62%	£3,500.00
8.11%	£3,000.00
8.60%	£2,500.00
9.08%	£2,000.00
9.57%	£1,500.00
10.06%	£1,000.00
10.55%	£500.00
11.03%	£0.00

* This is a worst case scenario and does not take into account any income as the income cannot be guaranteed. In reality there is a good chance we will receive income from J/Hall & Sporting hires. (This year to date £5938.10). Also Bank Interest received to date £1508.70