

Explanation of variances – pro forma

Name of smaller authority: **Heighington - L10174**

County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	130,889	152,366				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	106,851	111,950	5,099	4.77%	NO		
3 Total Other Receipts	26,151	18,429	-7,721	29.53%	YES		1) In 24/25 grant received of £3839.69 25/26 No grants received. Net Effect of -£3839.69 2) Vat Reclaim 24/25 £9009.22 / 25/26 £6405.61 - £2603.61 3) Premises Hire 24/25 £11153.46 / 25/26 £8622.45 - £2531.01 4) Bank Interest 24/25 £2448.33 / 25/26 £2751.27 + £302.94 5) Refundable Deposits 24/25 £-300.00 / 25/26 £650.00 +£950.00
4 Staff Costs	48,382	56,267	7,885	16.30%	YES		1) HMRC Payments 24/25 £2786.45 / 25/26 £5976.06. Increase of £3189.61 2) In 24/25 we were without a caretaker for 3 months. 25/26 Role Filled .Increase of 1904.76 3) Caretaker & Cleaner roles changed from NLW to NJC Pay Scales. Increase of £356.80 4) Clerk,RFO & Admin Assistant received scp increments and received the cost of living pay award backdated to 1st April 25. £2433.66.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	63,142	67,406	4,264	6.75%	NO		
7 Balances Carried Forward	152,366	159,072				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	152,366	159,072				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	663,533	682,825	19,292	2.91%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable